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OCHEENVILLE CO. S. C.

OCHHIE S. T. A. C. PROPERTY AGREEMENT

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In consideration of such Bahs and jadebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinalter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such the several sev loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
- 3. The property referred to by this agreement is described as follows: All that piece, parcel or lot of land situate, lying and being in Gree ville Township, Greenville County, South Carolina, on the Eastern side of Washin ton Ave, being known and designated as Lot #32 on a plat of the Mona Harris Squires, made by Piedmont Engineering Service on Feb. 9, 1948, recorded in the R.M.C. Office for said county and state in Plat Book "S", at page 151, and having the following metes and bounds to-wit: Beginning at an iron pin on the eastern side of Washington Ave, joint front corner of Lots 31 & 32, and running thence N.71-11 E.200 feet to aniron pin; thence running along the line of Lot #5, S. 22-10 E. 67 feet to an iron pin; thence S.71-00 W. 200 feet to an iron pin on the eastern side of Washington Ave; thence along said side of Washington Av., N22-10 W. Feet to an iron pin, the beginning corner. This is the same property conveyed to Fred L. McCollum by deed of George F. Jones dated Nov. 17, 1948 and recorded in the R.M.C. Office for Greenville, County, S.C. in deed book 365, page 402.
 That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest,

on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Perelogy Stocked. Witness Prickerity SC Dated at: Julianity Julianity Date Date	y W.74. Backley (L.S.)
State of South Carolina County of	
Subscribed and sworn to before me this day of day of 1979 Notary Public, State of South Carolina My Commission expires at the will of the Governor	RECORDED MAY 4 1979 at 3.00 P.M.