- 6. It is not the intention of the parties hereto that an entry by Assignce upon the nortgaged premises under the terms of this instrument shall constitute Assignce a "hortgagee in possession" in contemplation of law, except at the option of Assignce.
- 7. This assignment shall remain in full force and effect as long as the mortgage indebtedness remains unpaid in whole or in part.
- 8. The provisions of this instrument shall be binding upon Owner and his or its beirs, devises, legal representatives, successors and assigns and shall enure to the benefit of Assignee and its successors and assigns. The word "Owner" shall be construed to mean any one or more persons or parties who are holders of the legal title or equity of redemption to or in the aforesaid nortgaged premises. The word "note shall be construed to mean the instrument, or instruments, given to evidence the indebtedness held by Assignee against the nortgaged premises; and the word "hortgage" shall be construed to mean the instrument securing the said indebtedness, owned and held by the Assignee, whether such instrument be mortgage, loan deed, trust deed, vendor's light or otherwise.
- 9. No lessee need determine whether or not a default has occurred making this assignment operative, but shall pay over the rent to Assignee upon notice from it to do so, and upon so doing shall be relieved from liability therefor to Owner in all respects.
- 10. Owner has obtained an agreement from each lease of any portion of the mortgaged premises that it will give to Assignee, at the address set forth above, a copy of any communication to Owner requesting performance or relating to any default by Owner, in connection with its lease of the nortgaged premises.

IN WINESS WHEREOF, Owner has executed this agreement in manner and fond proper and sufficient in law.

WITHES My hard and soal, this 13th day of MARCH , 1979.

Signed, Scaled and Delivered in the Fresence of:

PLAINS STRIFT a General Partnership

: Amarik TSEAL

Janes C. Blakely. J.

4328 RV.2