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STATE OF SOUTH CAROLINA F.H.C )

CONTINGENT ASSIGNMENT

COUNTY OF GREENVILLE

FOR VALUE RECEIVED, Thunderbird of Greenville Motel, a South Carolina Limited Partnership, hereinafter referred to as Contingent Assignor, does hereby set over, transfer and assign to The South Carolina National Bank, hereinafter referred to as the Contingent Assignee, its successors and assigns, all the Leasehold estate and interest of the Contingent Assignor in and to the premises described in that Lease executed August 18, 1971, by Thunderbird of Greenville, Inc., as Lessee, and the Greenville Airport Commission, as Lessor, which was recorded in the R.M.C. Office for Greenville County in Deed Book 923 at Page 495, this Contingent Assignment being subject to the following contingencies:

- (1) This Contingent Assignment is subject to all rights conferred upon the Greenville Airport Commission under the aforesaid Lease in the event of a default under said Lease or that first mortgage covering the subject premises with Fidelity Federal Savings and Loan Association which is recorded in the R.M.C. Office for Greenville County in Mortgage Book 1201, at Page 156.
- (2) This Contingent Assignment is subject to that Contingent Assignment executed by Thunderbird of Greenville, Inc. to Fidelity Federal Savings and Loan Association dated August 18, 1971, and recorded in the R.M.C. Office for Greenville County in Deed Book 924, at Page 109.
- being in default under any provision of the above-mentioned Lease with the Greenville Airport Commission, under any provision of the aforesaid first mortgage covering the subject premises with Fidelity Federal Savings and Loan Association or under any provision of its mortgage of leasehold covering the subject premises with the Contingent Assignee which is recorded in the R.M.C. Office for Greenville County in Mortgage Book 1476, at Page 805, any of which occurrences shall be sufficient to confer upon the Contingent Assignee the right, but not the obligation, to accept and consummate this Contingent Assignment and thereby assume the position of Lessee in the aforesaid Lease.

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