- (f) Become a surety, guarantor, or accommodation party to any obligation.
- 14. The partnership shall maintain adequate accounting records.

 All books, records and accounts of the partnership shall be open at all times to inspection by both partners.
 - 15. The books of account shall be kept on a cash basis.
 - 16. The books of account shall be kept on a calendar year basis.
- 17. All funds of the partnership shall be deposited in its name in such checking account or accounts as shall be designated by the partners. Checks shall be drawn on the partnership bank account for partnership purposes only and shall be signed by either of the partners.
- 18. Any partner may retire from the partnership upon 120 days' prior notice to the other partner.
- 19. The death or insanity of a partner shall work an immediate dissolution of the partnership.
- 20. In the event of the retirement, death or insanity of a partner, the remaining partner shall have the right to continue the business of the partnership under its present name, either by himself or in conjunction with any other person or persons he may select, but he shall pay to the retiring partner, or to the legal representatives of the deceased or insane partner, as the case may be, the value of his interest in the partnership, as provided in the following paragraph.
- 21. (a) In the Event of Death. It is agreed that the partnership will purchase life insurance on each partner, the cost of which shall be paid by the partnership. The actual annual premium cost of the insurance on the life of each partner shall be charged to the