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STATE OF SOUTH CAROLINA

BOND FOR TITLE

COUNTY OF GREENVILLE

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KNOW ALL MEN BY THESE PRESENTS:

We, Winfield J. Gillchrest and Charlotte P. Gillchrest

have agreed to sell to:

LANCO ENTERPRISES, INC. a corporation organized and existing under the laws of Deleware, its successors and assigns forever;

ALL THAT CERTAIN PIECE, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, on the Western side of Sunderland Drive, and being known as lot no. 46 on a plat of WESTCLIFF Subdivision, Section II, which plat is recorded in the RMC Office for Greenville County, S. C., in Plat Book JJJ at Pages 72 through 75, reference to which is had for the following metes an bounds, to wit:

BEGINNING at an iron pin on the Western side of Sunderland Drive, and running thence from the joint front corner of Lots 46 and 47, S. 59-51 W., 225 feet to an iron pin; thence N. 15-20 E., 231.6 feet to an iron pin; thence S. 65-25 E. 170 feet to an iron pin on Sunderland Drive; thence along the curve of Sunderland Drive to the point of beginning (the chord of which curve is S. 28-13 W., 45 feet);

DERIVATION: This is the same property conveyed to the seller grantors herein by deed from Don Wendell Creed and Donna Dale Stephens Creed on September 15, 1977 as shown and recorded in the R.M.C. Office for Greenville County in Deed Book 1066 at Page 316.

AND the sellers-grantors shall execute and deliver a good and sufficient warrenty deed therefore upon the condition that the purchaser-grantee shall pay the sum of Thirty-Five Thousand, Five Hundred and 00/100 (\$35,500.00) Dollarsin the following manner:

- [1] The sum of \$1,130,62 on the date of this Bond, the receipt of which is acknowledged by the undersigned;
  [2] The sum of \$7,000.00, plus interest at the rate of Twelve (12%) Percent per annum from the date of this Bond, with said sum to be paid no later than October 26,
- [3] The sum of \$27,370.93 at the rate of \$228.52 per month, beginning on Cc ober 1, 1979 and continuing monthly thereafter, until paid in full; This sum shall bear interest at the rate of nine (9%) per annum; Each payment shall be first applied to interest, with the balance to principal; This sum shall be used to discharge that certain note and mortgage given by Winfield J. and Charlotte P. Gillchrest to Fidelity Federal Savings and Loan Association, and the said Grantee-Purchaser is expressly authorized to make direct payments to the said Fidelity Federal Savings and Loan Association to discharge and satisfy the said note and mortgage secured by the premises above.

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