

REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to the FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Greenville, S. C. hereinafter referred to as "The Association"...

William Hugh Robinson and Dorothy Q. Robinson

jointly or severally, and until all of such loans and indebtedness have been paid in full or until twenty-five years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of The Association, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to The Association, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or account of the certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed there on, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 83, situate at the intersection of Dellrose Circle and Kimberely Lane, on plat of Drexel Terrace dated April 1, 1961, and prepared by Piedmont Engineering Service, recorded in the office of R.M. C. for Greenville County in Plat Book QQ at page 177, and being more particularly described with reference to said plat as follows: Beginning at a point on the westerly side of Kimberely Lane, joint front corner of Lots 83 & 84 and running thence along said westerly side of Kimberely Lane, S. 15-36 W. 140 6 ft. to a point; thence along the curve of said Kimberely Lane and Dellrose Circle, S. 18-42 W. 33 ft. to a point on Dellrose Circle; thence running along the northerly side of Dellrose Circle, N. 67-16 W. 135 Ft. to a point, joint-front corner of Lots 83 and 97; thence turning and running along the corner of Lots 83, 84, and 97; thence turning and running along the common boundary of Lots 83 & 84, S. 74-27 E. 140 Ft. to a point of beginning; being the same conveyed to me by Drexel, Inc. by deed dated April 22, 1963 to be recorded herewith".

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to The Association, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint The Association, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that The Association shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to The Association when due, The Association, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to The Association to be due and payable forthwith.

5. That The Association may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as The Association, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to The Association this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of The Association and its successors and assigns. The affidavit of any officer or department or branch manager of The Association showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness: Robert W. Humphreys, Linda L. Parr, William Hugh Robinson (SEAL), Dorothy Q. Robinson (SEAL)

Dated at: Greenville, SC. August 24, 1979 Date

State of South Carolina Greenville County of Greenville Personally appeared before me Robert W. Humphreys (Witness) who, after being duly sworn, says that (s)he saw the within named William Hugh Robinson, Jr. & Dorothy Q. Robinson (Borrowers) sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Linda L. Parr (Witness)

witnessed the execution thereof. Subscribed and sworn to before me this 24th day of August, 1979 Linda L. Parr Notary Public, State of South Carolina My Commission Expires 1-30-89

Robert W. Humphreys (Witness sign here)

RECORDED OCT 1 1979 at 2:00 P.M.

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