

REAL PROPERTY AGREEMENT

VOL 1117 PAGE 917

In consideration of such loans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that parcel or lot of land in Greenville County, State of South Carolina, in Bates Township, containing 1/2 acre, more or less, and being a portion of the R. M. Turner Estate, according to plat by W. A. Hester, dated October 24, 1935, and as shown on plat of David L. and Linda B. Bruin made by Jones Engineering Service, dated January 15, 1970, and recorded in the R.M.C. Office for Greenville County in Plat Book 4C at page 63, and having according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the northwestern side of Lanford Road at the corner of the property of Sara W. Bruin (see plat book XXX at page 157) and running thence along said road N. 36-14 E. 116.7 feet to an iron pin; thence along the Webb line N. 55-36 W. 205.3 feet to an iron pin in the line of Sara

(cont. on back)

That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatties, devisees, administrators executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Judith A. Ritter (L.S.)
Witness Jerry Laws (L.S.)
Witness Linda D. Laws (L.S.)

Dated at: Taylors, S. C. 29687
November 30, 1979
Date

State of South Carolina
County of Greenville
Personally appeared before me Judith A. Ritter who, after being duly sworn, says that he saw
the within named Jerry Laws and Linda D. Laws sign, seal, and as their
act and deed deliver the within written instrument of writing, and that deponent with J. Larry Loftis
witness the execution thereof.

Subscribed and sworn to before me
this 30th day of November, 1979
Notary Public, State of South Carolina
My Commission Expires May 24, 1989

Judith A. Ritter
(Witness sign here)

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