воок 1122 газа 257 REAL PROPERTY AGREEMENT

h loans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one

any leases, rents or funds held under escrow agreement relating to said premises; and

of the last survivor of the undersigned, whichever first occurs, the undersigned, j. intl., and severally, promise and agree to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or

3. The property referred to by this agreement is described as follows: All that certain parcel or lot of land situated on Percy Street leading from Stalings Mill Road near Mountain Creek Baptist Church, in Chick Springs Township, Greenville County, State of South Carolina, and being Lot No. 7 of a subdivision known as Pine Haven Acres, property of T. C. Roberts, and having courses and distances according to survey and plat recorded in Plat Book LL, page 123, R.M.C. Office for Greenville County, as follows, to-wit:

BEGINNING at a point on the northerly side of a 50-foot reserved strip, and corner of property of Woodrow T. Kelly, and running thence No. 28-39 E. 200 feet to a point in line of Lot No. 8: thence with line of said lot, S. 61-21 E. 200 feet to point in line of Lot No. 13; thence with line of said lot, S. 28-39

That if default be made in the performance of any of the terms hereof, or it defaption to interest, in the performance of any of the terms hereof, or it defaption to interest, or any notes hereof or hereafter signed by the undersigned, the undersigned acrees and does hereby assign the rents and profits arising or to arise from said premises to the or nervative signers of the university or, the universities acress and uses acress and acress the control of the described premises, with full authority to take p.s.-Rank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take p.s.session thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may at 1 is breeby auth rived and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bunk this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatter, devisees, administrators executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said in lebtodness to remain unpaid shall be and constitute conclusive evidence of the valifity, effectiveness and containing force of this agreement and any person may and is hereby authorized to rely thereon.

& Mouth W. Grant Ketter Witness Bank of Greer, Taylors, S. C.

....March 14, 1980

State of South Carolina

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Greenville County of who, after being duly aworn, says that he saw Judith A. Ritter (Witness)

Norah H. Grant (Borrowers)

act and deed deliver the within written instrument of writing, and that deponent with J. Larry Loftis

witness the execution thereof.

Subscribed and sworm to before me

My Commission expires My Commission Expires My

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