

taxes due on the property and then to the amount owed the Seller, plus costs and interest to the date of closing, and a reasonable attorney's fee. The balance, if any, will be distributed to the Buyer, its successors or assigns. The Seller will then execute a fee simple, warranty deed to the successful bidder on the property.

7. TIME IS OF THE ESSENCE OF THIS AGREEMENT. The Buyer shall not assign, transfer or encumber any right that Buyer may have under this Bond for Title until such time as said Buyer has paid the full purchase price and all interest due hereunder and receives from the Seller the above mentioned deed. The words "Seller" and "Buyer" as used herein shall include any person, partnership or corporation as the context may require. This agreement contains the entire agreement between the parties and shall inure to the benefit of and become binding upon the Buyer and the Seller, their heirs, assigns, successors, executors and administrators.

8. SURVIVAL OF CERTAIN TERMS OF OPTION. That, insofar as the same are applicable, Paragraphs 5, 6 and 7 of the Option to Purchase Real Property between the Buyer and Seller, dated September 17, 1979, attached hereto, shall survive the exercise of said option and become a part of the within Bond for Title.

IN WITNESS WHEREOF, the Buyer and Seller have caused this Bond for Title to be executed this 10th day of July, 1980.

In the Presence of: Thom A. Lohman

Perry W. Clark

Wm. E. Quinn  
Frank A. L. G.

BESSIE JAMES

BY: C. Lee Dillard  
C. Lee Dillard, Her Attorney-In-Fact

THE SOUTH CAROLINA NATIONAL BANK

BY: R. Charles Edgington  
Via President

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