

## five star realty



122 Hedge • P. O. Box 655 • Simpsonville, S. C. 29681 • 803-963-3741 • 803-963-3484

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:. 9 STATE OF SOUTH CAROLINA)

COUNTY OF Greenville

CONTRACT FOR DEED

THIS AGREEMENT made and entered into this 21 day of February of Greenville County, South Carolina, hereinafter called Seller, and Jack J. and Kimmel V Bentley hereinafter called Buyer.

WITNESSETH:

The Selier hereby contracts and agrees to sell to the Buyer, and the Buyer hereby agrees to buy at the price and at the terms hereinafter set forth, the following described lot or parcel of land situate in the County of Greenville \_\_\_\_\_\_, State of South Carolina, being described as follows:

Lot 11 as shown on a plat prepared by T. H. Walker, Jr. R. L. S. #3182 and being known as Rabon Valley Acres.

The purchase price which the Buyer shall pay for the said property is the sum of \$9.840.00, which sum shall be paid as follows:

Buyer to pay a total down payment of \$984 and seller to finance the balance of \$8,856 for a period of 15 years at interest rate of 10%. Monthly payment to be \$95.13, first payment to be Yarch 9, 1980.

All payments are to be made payable to <u>Valter F. Valden</u>
Rte, <sup>2</sup> Box 255, Fountain Inn, S.C. 29644

The Buyer further agrees to pay prorated taxes on the real estate in question for the current year by the first day of December of the current year. Thereafter, the Buyer agrees to pay all real estate taxes thereon by December 15th of each year.

Upon full payment of sald purchase price of sald property and Interest thereon as the same becomes due and payable, the Seller covenants to convey the said property or cause the same to be conveyed to the Buyer or his Assigns, by deed with general warranty, free and clear of all liens and encumbrances, save and except taxes not now due and payable and subject to the reservations and conditions set forth herein and on said plat.

The Buyer agrees to pay the said purchase price of said property in the manner and at the time above set forth, time being declared of the essence of this contract, and in the event of fifteen (36) days default by the Buyer in making any of the payments herein propided for, then, at the option of the Seiler all rights and interest of the Buyer under this Agreement may thereupon be declared terminated by the Seiler, and in such event all money paid by the Buyer under the provisions of this Agreement may be retained by the Seiler as rental or liquidated damages of said property, and said Contract shall thereafter be cancelled, or the Seiler may take and enjoy any other remedy which may be proper in the premises.

The annual percentage rate of this Contract is 10 \$

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