

ARTICLE VIII

Administrative Provisions

Section 8.1 Voting.

Each partner shall have an equal voice in the management of partnership business. All determinations affecting the conduct of the partnership, including, without limitation, a decision to sell the land owned by the partnership, shall be made by a majority vote of the partners.

Section 8.2 Time Devoted to Partnership.

Each partner shall devote such time to the partnership business as may be agreed upon by majority vote of the partners.

Section 8.3 Number of Signatures Required.

The signatures of any two of the partners shall be sufficient to bind the partnership with respect to any contracts, deeds, notes, mortgages, or other documents to which the partnership may be a party and any other person or party dealing with the partnership may rely on the authority of two partners' signatures without further inquiry.

Section 8.4 Bank Accounts.

One or more partnership bank accounts shall be established and checks on the accounts may be signed by any two of the partners.

Section 8.5 Restrictions on Partners.

No partner, without the consent of the others, shall:

- (1) Borrow or lend money on behalf of the partnership;
- (2) Execute any mortgage, bond, or lease on behalf of the partnership;
- (3) Assign, transfer, or pledge any debts due the partnership or release any debts due, except on payment in full;
- (4) Compromise any claim due to the partnership or submit to arbitration any dispute or controversy involving the partnership;
- (5) Sell, assign, pledge, or mortgage his interest in the partnership.

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