STATE OF SOUTH CAROLINA

GREENVILLE

COUNTY OF

DECLARATION OF TRUST

DECLARATION OF TRUST made this 5th day of October, 1981 by L. H. TANKERSLEY, of Greenville County, South Carolina, hereinafter called Grantor and Trustee:

- 1. CLASSIFICATION OF ORGANIZATION. This Declaration of Trust is intended to create a trust of the type known as a real estate trust, hereinafter called the Trust, and not a partnership or a joint-stock association.
- TRANSFER TO TRUSTEE. (a) The Grantor hereby transfers to the Trustee all of his right, title and interest in the property described in Exhibit A attached hereto and made a part hereof.
- (b) The Trustee will hold the property described in Exhibit A and all property hereafter acquired, and all income and profits therefrom, hereinafter collectively called the Trust Property, in trust, and shall manage, administer, collect, and dispose of the Trust Property for the benefit of such persons who hold shares of beneficial interest in the Trust, hereinafter called the Beneficiaries.
- 3. NAME, ACTIVITES, AND LOCATION. (a) The Trust shall be called the Lyn-Trace Trust.
- (b) The Trustee, in the name of the Trust, may engage in general business activity, and perform all acts he considers necessary in furtherance of such activity. The powers and duties of the Trustee are more specifically set forth in Paragraph 9.
- (c) The principal office of the Trust is located at 44 Pine Knoll Drive, Greenville, South Carolina.
- SHARES OF BENEFICIAL INTEREST. Beneficial interest in the Trust shall consist of two (2) shares. The Trustee shall issue certificates, hereinafter called share certificates, to the Beneficiaries, evidencing their beneficial interests.

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