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"NOTE" means the \$3,500,000 Greenville County, South Carolina, Industrial Revenue Bond Anticipation Note, Series 1981 (Allied Products Corporation - Lessee) of the County to be issued in anticipation of the issuance of the Bonds, secured by the Mortgage, the proceeds of which will be used to refund the \$3,500,000 Greenville County, South Carolina, Industrial Revenue Bond Anticipation Note, Series 1980 (Allied Products Corporation - Lessee), dated December 4, 1980 (the Bond Anticipation Note of 1980). The Note shall be substantially in the form attached to the Second Amendatory Lease Agreement.

3. Section 5.1 of Article V of the Lease Agreement shall be amended as follows:

SECTION 5.1 Effective Date of this Agreement;  
Duration of Lease Term.

This Agreement shall become effective upon its delivery and the leasehold estate created by this Agreement shall then begin, and, subject to the provisions of this Agreement (including particularly Articles X, XI, and XII), shall expire, unless extended, December 1, 1982, or, if the Note has not been paid in full and retired, then such date as such payment shall have been made or provided for.

4. The first paragraph of Section 5.3 of Article V of the Lease Agreement shall be deleted in its entirety and the following paragraph shall be substituted in place thereof:

The Lessee shall pay to the Mortgagee for the account of the County (such payment to be made not later than 11:00 A.M. Mortgagee's local time, on the date such payment is due, in Federal or other funds immediately available at the time and place of such payments) as rent for the Project on March 1, June 1, September 1, and December 1 of each year, commencing March 1, 1982, a sum equal to the amount payable on such date as interest upon the Note and, on December 1, 1982, a sum equal to the amount payable on such date as principal on the Note.

6. The first subparagraph of Section 12.3 of Article XII of the Lease Agreement shall be amended to read as follows:

(a) "Additional Payments" means an amount equal to eight per centum (8%) per annum of the outstanding principal balance of the Note, commencing as of the Taxable Date.

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