

b) If George Edward Drady and Brenda Drady move out of condominium 3-A and do not make the payments after their leaving or;

c) If a payment at First National Bank becomes sixty (60) days delinquent.

(B) The corporation shall pass a coporate resolution allowing George Edward Drady and Brenda Drady, to deduct the interest deduction and this agreement should be interpreted to give them that right consistant with tax laws and regulations.

(C) The total sale price is fifty-seven thousand five-hundred and no/100 (\$57,500.00), which will be paid as follows; one-thousand and no/100 (\$1,000.00) which was paid as down payment and earnest money prior to the signing of this agreement. The forty-one thousand five-hundred and no/100 (\$41, 500.00) which will be paid by the satisfaction of a mortgage in the approximate amount of forty-one thousand five-hundred and no/100 (\$41,500.00), which exists between Classic Investments Limited and First National Bank. George Edward Drady and Brenda Drady both personally agree and covenant to hold Richard H. Warder harmless on such debt.

Handwritten notes:
CMB
KJ
7/29/88

The fifteen-thousand and no/100 (\$15,000.00 which will paid directly to Richard H. Warder, this debt will be securedby a note and mortgage given to Richard H. Warder, such note and mortgage will not be called by Richard H. Warder prior to fifteen (15) years from date of signing of this agreement unless property is sold, or default occurs.

Kellie J. Hawkins

Cindy L. Bridges

WITNESS *Kellie J. Hawkins*

Cindy L. Bridges

WITNESS *Kellie J. Hawkins*

Cindy L. Bridges

WITNESS *Kellie J. Hawkins*

Cindy L. Bridges

WITNESS *Cindy L. Bridges*

Lynn Osteen

LYNN OSTEN, PRESIDENT OF CLASSIC INVESTMENTS LIMITED

George E. Drady

GEORGE EDWARD DRADY

Brenda M. Drady

BRENDA DRADY

Richard H. Warder

RICHARD H. WARDER

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