KNOW ALL MEN BY THESE PRESENTS, that Gatewood Builders, Inc.

A Corporation chartered under the laws of the State oBouth Carolina and having a principal place of business at

, in consideration of Greenville, State of South Carolina

Eighteen Thousand Seven Hundred Fifty and No/100------Dollars, And Assumption of Mortgage Indebtedness Refferred to Below: the receipt of which is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and

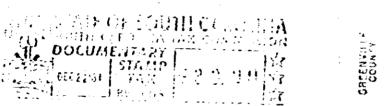
Vance C. Scarbrough and Linda F. Scarbrough; their heirs and assigns forever:

All that piece, parcel or lot of land situate, lying and being in the State of South Carlina, County of Greenville, being known and designated as Lot No. 274 of a subdivision known as Canebrake III according to plat thereof prepared by Arbor Engineering, Inc. dated November, 1980 being recorded in the RMC Office for Greenville County in Plat Book 7X at Page 87 and Plat Book 7-X at Page 97 revised and having, according to said plats, such metes and bounds as appears

This being the same property conveyed to the grantor by deed of College Properties, Inc., recorded in the RMC Office for Greenville County, S.C. on May 20, 1981 in Deed Book 1148 at Page 535.

This conveyance is made subject to any restrictions, zoning ordinances, easements that may appear of record on the recorded plat or on the premises.

As a part of consideration for this conveyance the Grantees herein assumes and agrees to pay the balance on that certain mortgage given to First Federal Savings and Loan Association in the original amount of \$70,300.00 on May 21, 1981 in Mortgage Book 1541 at Page 770 and having a present balance due thereon of \$59,200.00





together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in any wise incident or appertaining; to have and to hold all and singular the premises before mentioned unto the grantee(s), and the grantee's(s') heirs or successors and assigns, forever. And, the grantor does hereby bind itself and its successors to warrant and forever defend all and singular said premises unto the grantee(s) and the grantee's(s') heirs or successors and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

IN WITNESS whereof the grantor has caused its corporate seal to be affixed hereto and these presents to be subscribed by its duly authorized officers, this 18 day of December

SIGNED, sealed and delivered in the presence of:

Gatewood Builders, Inc. (SEAL) A Corporation

*cesident

Secretary

STATE OF SOUTH CAROLINA COUNTY OFGreenville

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Cor-Poration, by its duly authorized officers, sign, seal and as the grantor's act and deed deliver the within written deed and that (s)he, with the other witness subscribed above witnessed the execution thereof.

98WORN to before me this 18 December Notary Public for South Carolina.

My Commission Expires

10:32 A.

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