

EXCEPTIONS:

1. Rights of the South Carolina Highway Department to the extent that S. C. Highway No. 21 encroaches upon the subject premises.
2. Lease dated June 1, 1980 between Commodity Warehouse, Incorporated, Lessor, and Transales Corporation, Lessee, demising to said Lessee the subject premises.
3. Collateral Assignment of Transales Lease in favor of Central States Cotton Co. dated May 25, 1981, as collateral for mortgage described in Item 4 below.
4. Mortgage recorded on May 26, 1981 in Mortgage Book 1542 at page 155 from William S. Minter to Central States Cotton Co.
5. Right of Way and easement granted to Greenville, Spartanburg and Anderson Railway Company recorded in Book 15 at page 130 and shown on plat of survey prepared for GV Associates by Piedmont Engineers, Architects, Planners dated November 19, 1981.
6. Possible rights of P & N Railroad and Southern Railroad, their successors and assigns in spur tracks shown on said plat.
7. Possible easement for Power and Telephone Lines as shown on said plat.

RECORDED DEC 22 1981 at 5:09 P.M.

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EXHIBIT B

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