STATE OF SOUTH CAROLINA

COUNTY OF Greenville

BOND FOR TITLE

This Contract made and entered into this 16 day of February, 1982, by and between Preferred Homes Inc., hereinafter referred to as the Seller, and Kenneth Barnett Williams, hereinafter referred to as the Purchaser;

WITNESSETH

For and in consideration of One and No/100 (\$1.00) Dollar by the Purchaser to the Seller paid, receipt whereof is hereby acknowledged, the Seller agree to sell and the Purchaser agree to purchase all that certain land described as follows:

ALL that piece, parcel or lot of land situate, lying and being on the Eastern side of Kindlin Way, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 19 of a revised plat of Fox Ridge at Pebble Creek, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 7-X at Page 82, and, according to said plat, has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Eastern side of Kindlin Way, at the joint front corner of Lots Nos. 18 and 19, and running thence with the joint line of said Lots N. 82-19 E. 145 feet to an iron pin; running thence S. 7-41 E. 46.02 feet to an iron pin; running thence along a new line S. 56-13 W. 133.77 feet to an iron pin on the Eastern side of Kindlin Way; running thence with the Eastern side of said Way N. 27-04 W. 74.91 feet to an iron pin; thence continuing with the Eastern side of said Way N. 7-41 W. 34.22 feet to an iron pin, point of beginning.

In consideration of the said premises, the Purchaser agrees to pay
the Seller therefore the sum of One Hundred Five Thousand Nine Hundred
Fifty and 00/100 (\$105,950.00) Dollars which amount shall be due and payable
as follows: One Thousand and 00/100 (\$1,000.00) Dollars to be held in
Escrow by the Seller (not refundable) receipt whereof is hereby acknowledged,
and Four Thousand (\$4,000.00) upon the signing of this agreement, and
in addition the purchaser shall pay the sum of Four Hundred Eighty
two and 14/100 (\$482.14) and One Thousand One Hundred Twenty Five and 00/100
(\$1,125.00) on the first day of March and a like amount on the first day
of each month thereafter until August 1, 1982. or at the option of the
seller herein may be extended until January 1, 1983. The payments
so paid shall apply Five Thousand (\$5,000.00) to the principal amount
reguardless of the amount paid and the balance if any to be applied
as interest.

WIELIAM B. JAMES
ATTORNEY AT LAW
114 WILLIAMS STREET
P. O. 80X 3657
GREENVILLE, S.C.

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