

Optionee's intended purposes. In the event Optionee fails to exercise the option, copies of all said tests and surveys shall be provided by him to the Optionors for their subsequent use and profit.

(12) This agreement shall be binding upon the parties hereto, their heirs, successors, executors, administrators and assigns.

(13) Time is of the essence in this contract. This written option embodies the entire agreement between the parties. Any additions or alterations thereto must be done in writing and signed by the parties.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 19th day of February, 1982.

WITNESSES:

E. M. Paul

SANITARY PLUMBING AND HEATING CO., INC.

J. E. Waldrep
Optionor

S. Gray Walsh

Sally W. Paul
Sally W. Paul Optionor

WILLIAMS CHEVROLET-CADILLAC, Inc. ___

[Signature]
Optionee

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