

whereof is hereby acknowledged, and the balance being EIGHT THOUSAND TWO HUNDRED (\$8,200.00) DOLLARS, to be paid as follows:

Payment of FOUR HUNDRED AND TWENTY (\$420.00) DOLLARS shall be paid at the date of closing, April _____, 1982; payment of FOUR HUNDRED AND TWENTY-FOUR AND 20/100ths DOLLARS shall be paid on April 1982 and Seven-Thousand Five-hundred Ninety-seven and 80/100ths--(7,597.80)---- DOLLARS, together with interest thereon from June 1, 1982, at the rate of EIGHT (8%) per cent per annum to be repaid in equal monthly installments of Ninety Two and 18/100--- DOLLARS each commencing July 1, 1982, and continuing on the first day of each month thereafter until paid in full, said monthly installments to be applied first to interest then to principal. Upon default in making payment of any monthly installment, Seller, at his option, shall have the right to declare all sums immediately due and payable. The final payment shall be due June 1, 1992.

IT IS UNDERSTOOD AND AGREED that the Purchasers will pay taxes, assessments, levies or charges accruing upon said property from and after the date of this instrument.

IN THE EVENT the Purchasers fail to make any payment on or before the time stated hereinabove or fail to pay the taxes when due, this instrument shall thereupon terminate at the option of the Seller and any and all payments made by the Purchasers prior thereto shall be forfeited by the Purchasers to the Seller as liquidated damages for the breach of this contract.

UPON THE PURCHASERS paying the consideration hereinabove expressed, the Purchasers shall be entitled to possession of the subject premises and the Seller will execute and deliver to said Purchasers, their heirs and assigns, a good fee simple title by way of general warranty deed, subject to all restrictions, setback lines, roadways, easements and rights-of-ways, if any, affecting the above described property.

THE PARTIES HERETO AGREE that the Purchasers shall have the privilege of anticipating the payment of this indebtedness in whole or in part at any regular payment date without penalty.

THIS CONTRACT shall be binding on the parties hereto, their heirs and assigns; provided, however, that Seller shall not be required to recognize any assignment by Purchasers of the within contract until Purchasers shall have notified Seller in writing thereof, with the name and address of Assignee

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