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STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

WHEREAS, by deed dated March 14, 1980 and recorded in Deed Book 1122, Page 233, RMC Office for Greenville County, South Carolina, T. R. Bellotte, individually and as Executor of the estate of Lena R. Bellotte, conveyed certain lands in the County and State aforesaid to James H. Woodside, J. E. Singletary and Charles A. Gibson, as Trustees in trust for the uses and purposes therein set forth; and

WHEREAS, since said conveyance Charles A. Gibson, one of the Grantee Trustees, has died and no successor has been appointed and the two undersigned are now the sole Trustees under said deed; and

WHEREAS, Paragraph 3 of the aforesaid deed sets forth in order of priority alternative directions for the conveyance of the trust property by the Trustees as follows:

If, within nine months from the effective date of this conveyance, there shall be created a charitable organization in consequence of the participation of the churches hereinafter identified, having as its purpose the construction and operation of a Retirement Home, and committed to the commencement of construction within three years after its organization, the Grantees are directed to convey the trust property (including the transfer of any accumulation resulting therefrom) to that organization. The churches to which reference is made are First Presbyterian Church, Fourth Presbyterian Church, Grace Covenant Presbyterian Church, John Knox Presbyterian Church, St. Giles Presbyterian Church and Westminster Presbyterian Church, or such of the foregoing as may elect to be participants; and including also The Presbytery of the Piedmont and/or such other churches located in Greenville County which are members of The Presbyterian Church in the United States as may be invited by the said organization and elect to be participants. If no such charitable organization shall be created within said period of time, but, within three months thereafter there shall be created under the general auspices of any other church or churches located in Greenville County a charitable organization having said purposes, the Grantees are directed to convey the said property and accumulations to said organization. If no such organization shall have been created within that period of time, the Grantees are directed to select another charitable organization and convey said property and accumulations to that organization, for the purposes set forth above. 16(45)539.1-1-8,8.2

WHEREAS, a charitable organization known as Presbyterian Residential Center, Inc. was created in consequence of the participation of the six identified Presbyterian churches but said organization has advised the Trustees that it has ceased efforts to construct a residential retirement home on the subject property and that it will not request the Trustees to convey to it title to the trust property; and

WHEREAS, to the best knowledge of the Trustees no other charitable organization having the purpose of constructing and operating a retirement home has been created within the prescribed period of time by any other church or churches located in Greenville County and

WHEREAS, the Trustees have been notified by T. R. Bellotte, the original Grantor, that he did not intend for the subject property to be sold, leased or transferred to anyone or any other organization and he has requested that the Trustees convey the property back to him free and clear of all trusts and has agreed