STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

CONTRACT OF SALE (Bond for Title)

THIS AGGREMENT, made and entered in this 29th, day of July, 1982, by and between James L. Keese and Laura H. Keese, hereinafter referred to as the Seller, and Larry E. Owen and Patti W. Owen, hereinafter referred to as the Purchaser:

## WITNESSETH:

The Seller agrees to sell and convey unto the Purchaser, and the Purchaser herein agrees to buy a certain lot of land more particularly described as follows:

ALL that certain piece, parcel or lot of land with improvements thereon lying and being in or near Fork Shoals, Greenville County, State of South Carolina, being more specifically known and designated as Lot No. 23, on plat entitled "Subdivision of the residential property of Fork Shoals, South Carolina, with Reigal Textile Corporation" by Pickell & Pickell Engineers, Greenville, South Carolina, dated February, 1953, of record in the RMC Office for Greenville County, South Carolina in Plat Book BB at Pages 156-157. According to said plat the within described Lot of land is also known as number 51 Lickville Road and fronts thereon for 66 feet. The above mentioned lot of land is subject to all protective covenants of record in the RMC Office for Greenville County, S.C., in Deed Book 947 at Page 173. 22 (50) 577.2-1-4 (NOTE)

Conditioned upon the said Purchasers paying to the Seller the full and just sum of Fourteen Thousand, Nine Hundred and Fifty and No/100 (\$14,950.00) Dollars, of which amount the sum of \$500.00 has this date been paid (the receipt of which is hereby acknowledged); and the balance of \$14,450.00 to be paid as follows:

To James L Keese and Laura H. Keese, or order, at 1 Sandford Court, Greenville, S.C. 29605, or at such other places as the said James L. Keese and Laura H. Keese, may from time to time designate the principal sum of \$14,450.00, together with interest thereon from date hereof until maturity at the rate of Sixteen and One Half (16\%3) per centum per annum, principal and interest being payable in monthly installments as follows:

Beginning on the <u>lst</u> day of August, 1982 and on the <u>lst</u> day of each month of each year thereafter the sum of \$200.00 to be applied on the interest and principal of this note, said payments to continue thereafter until the principal and interest are paid in full, the aforesaid monthly payments of \$200.00 each are to be applied first to interest at the rate of Sixteen and One Half (16½%) per centum of the principal sum of \$14,450.00 or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be applied on account of principal.

In addition to the principal and interest installment each month, the purchasers agree to maintain an escrow account for taxes, fire and extended coverage insurance and agree to pay 1/12 of the annual premium each month in order to maintain this account.

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