

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

S. C.

1982

W. S. SLEY

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BOND FOR TITLE

THIS BOND FOR TITLE entered into this day and year hereinafter set forth by and between \_\_\_\_\_  
 ✓ William J. Newhouse, III and Terri D. Newhouse \_\_\_\_\_, hereinafter called "Seller",  
 and \_\_\_\_\_ David R. Sullens \_\_\_\_\_  
 hereinafter called "Buyer".

WITNESSETH:

For and in consideration of the sales price and mutual covenants herein contained, the Seller does hereby agree to sell unto the Buyer, and the Buyer does hereby agree to buy, the following described real estate, to wit:

ALL that certain piece, parcel or lot of land, situate in the southern side of Old Saluda Dam Road, in the County of Greenville, State of South Carolina, being shown as a tract containing 0.298 acres on a plat of the property of L. G. Gibson, prepared by Robert R. Spearman, dated July 13, 1982 and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southern side of Old Saluda Dam Road and running thence S 4-23 E 130 feet; thence S 85-34 W 100 feet; thence N 4-26 W 130 feet to a point on Old Saluda Dam Road; thence with the said Old Saluda Dam Road N 85-34 E 100 feet to the point of beginning.

*Pt. DIVIDED  
 14 (308) B1-1-1.10  
 OUT OF = B1-1-1.6*

Subject to the following terms and conditions:

1. DEED. After full payment of the purchase price and all interest herein, and subject to Buyer's compliance with all terms and conditions stated herein, the Seller shall execute and deliver to the Buyer, or his assigns, a good and sufficient Warranty Deed to the above described real estate, conveying a good marketable fee simple title thereto, free of all liens and encumbrances, subject to all applicable rights of way and easements of public record and actually existing on the ground, subdivision setback lines, restrictions of public record, and zoning ordinances.

2. PURCHASE PRICE. As the total purchase and sales price for the above described property, the Buyer hereby covenants and agrees to pay unto the Seller the following total sum or sums which the Buyer reserves the right to prepay in whole or in part at any time, to wit:

The purchase price for the property hereinabove described shall be Five Thousand and no/100ths (\$5000.00) Dollars, payable as follows:

One Thousand Five Hundred and no/100ths (\$1,500.00) Dollars paid at the execution of this Bond for Title and the remaining sum of Three Thousand Five Hundred and no/100ths (\$3,500.00) Dollars shall be payable in monthly installments of Seventy Four and 38/100ths (\$74.38) Dollars per month with interest computed at the rate of Ten (10%) percent per month on the unpaid balance for a period of Five (5) years, until paid in full. The first monthly payment will be due on the first day of September, 1982 and a like amount due on the first day of each month thereafter for a period of five (5) years.

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