STATE OF SOUTH CAROLINAL OF BREENWELLERS ERSLEY

OPTION AGREEMENT

THIS AGREEMENT made this day of January, 1983, by and between WILLIAM M. SMITH and JANICE P. SMITH, hereinafter referred to as "Sellers", and T. MICHAEL DIII and GINA W. DILL, hereinafter referred to as "Purchasers",

WITNESSETH:

WHEREAS, Sellers own in fee simple the following described tract of land:

ALL that piece, parcel or lot of land situate, lying and being on the northwestern side of Clingmore Court, in Austin Township, Greenville County, South Carolina, being shown and designated as Lot Vo. 73 on a plat of Holly Tree Plantation, Section III, made by Piedmont Engineers, Architects & Planners, dated November 10, 1978, recorded in the RMC Office for Greenville County, S.C., in Plat Book 6-H, page 81, reference to which is hereby craved for the metes and bounds thereof.

This being the same tract of land conveyed to William M. Smith and Janice P. Smith by deed of Gerald W. Armentrout and Margaret C. Armentrout, by deed dated June 8, 1982.

and

WHEREAS, the Purchasers are considering purchasing and Sellers are willing to sell and have agreed to give Purchasers an option to buy said land.

NOW THEREFORE, in consideration of the foregoing and sum of Five Hundred and 00/100 (\$500.00) Dollars, paid by the Purchasers to Sellers, the receipt whereof is hereby acknowledged, the parties agree as follows:

- 1. Sellers hereby grant, bargain and sell to Purchasers the exclusive and irrevocable option to purchase the property above described.
- 2. The Option shall expire on March 31, 1983, at 5:00 o'clock p.m. However if on that date the purchasers have been unable to sell their residence located at 7 Courtney Circle, Greenville, S.C. using their best efforts, then, in that instance, the option period shall be extended and shall expire on June 30, 1983 at 5:00 o'clock p.m.
 - 3. Purchasers may exercise the Option by giving

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