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holder; provided that all such rights, privileges and immunities of the Developer shall not be assigned to any person unless such person shall agree to assume all of the duties and obligations of the Developer under the condominium documents. In the event of the foreclosure of any mortgage upon one or more of the units owned by the Developer, or conveyance of any such unit in lieu of such foreclosure, the person first acquiring title to such unit or units by reason of such foreclosure or deed in lieu of foreclosure shall be bound by the restrictions upon sale, leasing and mortgaging units set forth in the condominium documents only to the extent that such restrictions were applicable to such residences when owned by the Developer.

IN WITNESS WHEREOF, the undersigned has executed this Declaration this 24th day of December, 1982.

WESTMINSTER COMPANY

By Howard W. Crimmins
Its SR VICE PRESIDENT

Witnesses:

Richard P. Mon
W. J. ...

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY APPEARED the undersigned witness who on oath states that (s)he saw the within named Westminster Company by and through its duly authorized officer, sign, seal and as its act and deed deliver the within written instrument and that (s)he with the other witness subscribed above, witnessed the execution thereof.

W. J. ...

Sworn to before me this the
24th day of December, 1982.

Richard P. Mon
Notary Public for South Carolina
My commission expires: April 11, 1987

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