

Director, it being the intent hereof that voting for Directors shall be non-cumulative.

(vi) In the event that Westminster in accordance with the privilege granted unto it, selects any person or persons to serve on any Board of Directors of the Association, the said Westminster shall have the absolute right at any time in its sole discretion, to replace any such person or persons with another person or other persons to serve on said Board of Directors. Replacement of any person or person designated by Westminster to serve on any Board of Directors of the Association shall be made by written instrument delivered to any officer of the Association, which instrument shall specify the name or names of the person or persons to be replaced and the name or names of the person or persons designated as successor or successors to the persons so removed from said Board of Directors. The removal of any Director and designation of his/her successor shall be effective immediately upon delivery of such written instrument by Westminster to any officer of the Association.

(c) The organization meeting of a newly elected Board of Directors shall be held within ten (10) days of their election, at such time and at such place as shall be fixed by the Directors at the meeting at which they were elected, and no further notice of the organization meeting shall be necessary provided a quorum shall be present.

(d) Regular meetings of the Board of Directors may be held at such time and place as shall be determined from time to time by a majority of the Directors. Notice of regular meetings shall be given to each Director, personally or by mail, telephone or telegram, at least three

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