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GREENVILLE CO. S. C.

VOL 1183 PAGE 842

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STATE OF SOUTH CAROLINA TANKERSLEY  
R.M.C. MEMORANDUM OF LEASE  
COUNTY OF GREENVILLE )

This Memorandum of Lease is made and entered into this 22nd day of February, 198<sup>3</sup>, by and between Gus P. Stathos, George P. Sourlis, and Spiro E. Politis, hereinafter referred to as Landlord or Lessor, and Grimaud Enterprises Incorporated, hereinafter referred to as Tenant or Lessee.

WITNESSETH:

The Lessor and Lessee have entered into a Lease Agreement with the effective date of November 15, 1980, upon consideration, terms, covenants, and conditions contained therein covering property described on the attached Exhibit "A".

To have and to hold said demised premises for an initial term of ten (10) years, commencing November 15, 1980 and ending November 14, 1990, subject to options contained in the Lease Agreement for three (3) additional periods of five (5) years each, upon the rents, terms, covenants, and conditions contained in said Lease Agreement which is incorporated herein by reference. Monthly rent for ten year lease term is \$1,200.00.

IN WITNESS WHEREOF, this Memorandum of Lease has been duly executed by the said parties on the date and year first above written.

WITNESSES:

John G. Chero  
Paul Beema  
John G. Chero  
Paul Beema  
John G. Chero  
Paul Beema

LANDLORD:

Gus P. Stathos  
Gus P. Stathos  
George P. Sourlis  
George P. Sourlis  
Spiro E. Politis  
Spiro E. Politis

TENANT:

GRIMAUD ENTERPRISES INCORPORATED  
BY: Joseph A. Grimaud, Jr.  
Joseph A. Grimaud, Jr.  
President

Joseph A. Grimaud, Jr.  
Walter Powell

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MAR 7 1983

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STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSION  
DOCUMENTARY  
STAMP  
MERIT TAX 5580

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