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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

PARTNERSHIP AGREEMENT

WHEREAS, Milton J. Womack and Charles H. Norton are desirous of entering into a partnership for the purpose of the construction, ownership and operation of residential apartments;

NOW, THEREFORE, in consideration of the mutual benefits and advantages to each of the parties as partners it is mutually agreed as follows:

- 1. STATUTORY AUTHORIZATION: This partnership is organized in accordance with and is controlled by the provisions of the "Uniform Partnership Act" of South Carolina as set forth in Title 52, Chapter 1, of the Code of Laws of South Carolina, 1962.
- 2. NAME AND PURPOSE: The partnership shall be known and designated as Hampton Arms Apartments and shall engage in the business of constructing, owning and operating residential apartments on or near Wade Hampton Boulevard (Super Highway U. S. No. 29), Greenville County, South Carolina. The principal office of the partnership shall be located on the property owned by the partnership on Wade Hampton Boulevard, Greenville County, South Carolina, or at such other place in the State of South Carolina as may be subsequently designated.
- 3. TERM: The partnership began on May 10, 1967, and shall terminate at the will of either partner upon at least sixty (60) days written notice to the other partner, unless sooner terminated by operation of law or as hereinafter provided.

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