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STATE OF SOUTH CAROLINA)
) MEMORANDUM OF AGREEMENT
COUNTY OF GREENVILLE) (RECORDING FORM)

THIS MEMORANDUM OF AN AGREEMENT made and entered into this 14th day of October, 1983, by and between Irene D. Glur, herein called "Seller", and Gerald R. Glur Real Estate, Inc., herein called "Buyer".

W I T N E S S E T H :

FOR AND IN CONSIDERATION of the terms and conditions of an Agreement entered into on this date between the Seller and the Buyer which Agreement is incorporated herein by reference and made a part hereof as though fully set forth herein verbatim, the Seller has granted unto the Buyer an exclusive and irrevocable option to purchase all that certain real estate located in Greenville County, South Carolina, described on Schedule A, attached hereto and incorporated herein by reference, at the price and upon the terms and conditions set forth in the aforesaid Agreement incorporated herein by reference, along with other covenants and agreements between the parties.

The term of this Agreement shall be for a period of 10 years from the date hereof. At all times during the term hereof, the Seller agrees not to sell, further mortgage, encumber, or otherwise dispose of in any manner whatsoever any legal or equitable interest in and to the property described on Schedule A attached hereto.

The terms and conditions hereof are binding upon the undersigned Seller and Buyer, their heirs, assigns, successors, executors and administrators.

IN WITNESS WHEREOF, the parties have executed this instrument this date and year first above written.

IN THE PRESENCE OF:

Irene D. Glur

Irene D. Glur

Seller

Constance G. McBride

GERALD R. GLUR REAL ESTATE, INC.

BY: Gerald R. Glur Buyer
Gerald R. Glur, President

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