

1204-005

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE PARTNERSHIP AGREEMENT

FILED  
GREENVILLE S.C.  
JUN 13 2 03 PM '83  
JUN 13 1983  
R.H.C.

THIS AGREEMENT made and entered into this the 20<sup>th</sup> day of June, 1983, by and between the undersigned parties, each in consideration of the promises of the others;

W I T N E S S E T H :

1. CREATION OF PARTNERSHIP: The parties to this Partnership Agreement hereby form a partnership pursuant to the Uniform Partnership Act as set forth in Chapter 41, Title 33, Code of Laws of South Carolina, 1976. The name of the partnership shall be TRADITIONAL DESIGNS BUILDER, a South Carolina general partnership. The business of the partnership shall be to buy and sell real estate and personal property, to develop, rent, subdivide and repair real estate and personal property, and to finance and construct and renovate buildings of all kinds for sale or lease.

2. TERM OF PARTNERSHIP: The term of this Partnership shall begin as of the date hereof and shall continue until terminated as hereinafter provided.

3. CAPITAL CONTRIBUTIONS: The capital contributions of the Partnership shall be as follows:

a. INITIAL CONTRIBUTIONS: Each of the Partners shall contribute in cash the initial contribution as set forth in Exhibit "A" annexed hereto and made a part hereof.

b. SUBSEQUENT CONTRIBUTIONS: It is understood and agreed that the Partnership will be responsible for a mortgage or mortgages on the property. Subsequent contributions will be necessary to make mortgage payments, real estate taxes, insurance premiums and maintenance cost, and each Partner shall contribute his prorata share of the funds necessary for such expenses and any assessment required.

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