THE RESERVE

The percentage of ownership in the common elements for each unit in the stages of development shall be calculated by dividing the basic value of said unit by the total of the basic values of all units at each stage of development.

Example: Original Units - Model D - Type (2) bedroom unit has a basic value of \$140,000. The total of the basic values of all units of the original fourteen (14) units is \$2,080,000.

Percentage interest for Type 2 bedroom is:

$$\frac{$140,000}{$2,080,000} = .0326$$

Percentage interest for Type 3 bedroom is:

$$\frac{$150,000}{$2,080,000} = .0349$$

$$\frac{$155,000}{$2,080,000} = .0360$$