

of the State of South Carolina, being located at Columbia, County of Richland, in the State of South Carolina, with a Capital of \$9,677,330, divided into 967,733 shares of common stock, each of \$10.00 par value, Surplus of \$2,538,265, and Undivided Profits, including Capital Reserves, of \$4,959,102, as of December 31, 1971, each acting pursuant to a resolution of its board of directors, adopted by the vote of a majority of its directors, pursuant to the authority given by and in accordance with the provisions of the Act of November 7, 1918, as amended (12 U.S.C., Section 215), witnesseth as follows:

Section 1.

Peoples National Bank and Bankers Trust of South Carolina (hereinafter referred to as the "Consolidating Banks") shall be consolidated under the charter of Peoples National Bank.

Section 2.

The name of the consolidated association (hereinafter referred to as the "Association") shall be "Bankers Trust of South Carolina, N. A."

Section 3.

The business of the Association shall be that of a national banking association. This business shall be conducted by the Association at its