In Witness Whereof. the parties have hereunto set their hands and seals the day and year first above written.

In the presence of:

Patrilett. Grayer

Can Scyned (SEAL)

FOR DELLAND (SEAL)

Robert L. Watkins, Jy.

Tamara A. Watkins

Lessees

It is understood that the property has been approved for parking by the City of Greenville. Lessees further agree that if they form a corporation to operate the Sheraton Motel, said corporation will assume this lease.