STATE OF SOUTH CAROLINA (15 5)

MEMORANDUM OF PARTNERSHIP AGREEMENT

COUNTY OF GREENVILLE

This Memorandum of Partnership Agreement made and entered into this \_\_\_\_\_\_\_\_, 1984, by and among C. HUGH PATRICK, JR. and PHILIP S. PATRICK, both residents of the State of South Carolina.

The parties hereto have formed a general partnership under the name of PAT-REAL COMPANY.

Under the terms of said Partnership Agreement, it is provided that any deed, bill of sale, note, mortgage, security agreement, lease, contract, or other commitment purporting to convey or encumber the interest of the partnership in all of any portion of any real or personal property at any time held in its name, shall be signed by all of the partners on behalf of the partnership. The Partnership Agreement also provides that no purchaser or mortgagee of any partnership property shall be required to see to the application of proceeds other than making payment to the partnership.

IN WITNESS WHEREOF, the parties hereto have respectfully signed and sealed this Memorandum of Partnership Agreement as of the day and year first above written.

Witnesses

C. HUGH PATRICK, J

 $\alpha \wedge 1$ 

Mil: IVI

DUTTED OF DATE OF

4.00

CONTINUED ON MEXT PAGE