

P. G. Lester & P. T. Fowler's Articles
of
Agreement
to make
each
other
a partner
in
the
business
of
manufacturing
paper
in
South Carolina
in
Greenville District

P. G. Fowler of the second party and The S. Fowler Trustee in his wife Elizabeth Fowler and their children on the third party witness that in the said P. G. Lester & P. T. Fowler and The S. Fowler (Trustee) do hereby agree to build and operate a paper Mill on Rocky Creek waters of the above named River on the Branch of said river known as the Richelieu Branch - And in consideration of the plot of Land beginning westward in the said Amherst Banks of Rocky Creek just below where the road leading from this place goes factory to the residence of The S. Fowler crosses the creek and running S. E. to a stone corner thereon to a on the branch but between the Richards Branch of said land and the Mr. Bradopp's farm there down the branch to the creek there up the creek to the beginning with all and singular the rights, appurtenances and appurtenances thereto belonging and also the privilege of conveying the water from the Spring near The S. Fowler's residence, under ground to the said paper mill to be built being secured to the three contracting parties the said tract of land and said privilege is to be valued and taken in at six hundred dollars as the stock of the said The S. Fowler Trustee as before stated.

The said P. T. Fowler is to put in six hundred dollars in cash to the said machinery when needed, the said P. G. Lester is to put in six hundred dollars in cash to be paid in like manner than to the contracting parties and to pay off the notes given to Wm. Gates for the land and water privilege on the north side of the creek.

The contracting parties are to be allowed a fair price for their labor, supplies and boarding and all things they may do towards working and putting in operation the said Mill after the parties are to jointly raise jointly all monies necessary to putting in operation the said Mill and when completed the shares are to be equalized each one putting in one thousand dollars on their The next profits are to be equally divided between the three contracting parties each party being allowed wages for service reasonable. No dividend is to be paid out until all the debts incurred by the execution and putting in operation the said Mill are paid from. A either of the parties shall involve the said concern with debt of eight thousand dollars and necessary incidental expenses for operating only by the joint consent of three contracting parties.

The said P. G. Lester who now holds the titles to all the property and appurtenances on which the said paper mill is now erected and who is responsible for all the machinery ordered and to be ordered is still to hold the said titles as security until such time as said concern shall be unencumbered of debt. He is then bound by this agreement to make good titles to the undivided third part to said P. T. Fowler his heirs and assigns also to make the titles to an other undivided third part to The S. Fowler in Trust for the use and benefit of Elizabeth Fowler his wife and their children reserving to himself the other third part as his own equitable share in nothing