FOSTER CONSTRUCTION COMPANY, INC.

Statement of account due from Poinsett Development Corporation for materials and labor provided for construction and improvements to the Poinsett Hotel, Greenville, South Carolina:

ITEMS

BALANCE

Materials, labor and services

\$42,825.66

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

PERSONALLY appeared before me Kr. Traverse S. Foster, Jr., who, being duly sworn, swears that he is President of Foster Construction Company, Inc. and that the above is a just and true account and that no part of the total balance due and owing Foster Construction Company, Inc. from Poinsett Development Corporation has been paid by discount or otherwise.

Notary/Public for South Carolina
Ny commission expires: 3/20/84

328 RV-2