STATE OF SOUTH CAROLINA COUNTY OF SPARTANBURG)

Mary Sue Dearybury _____, being first duly sowrn, says:

That she saw the above named Peoples Automobile Association, Inc., Plaintiff, by its President, Al Padgett, and Fidelity & Deposit Co. of Maryland , by

Jack R. Cannon , its Attorney-in-Fact, Surety, sign, seal and as their act and deed deliver the foregoing

instrument for the uses and purposes therein expressed, and that She, with Martha S. Tuttle

the execution thereof.

SWORN to and subscribed before me this lst day of July, 1975.

Notary Public for S. C. (SEAL)

My Commission expires: 9/3/84

* * * * * * * * * *

The foregoing bond filed and approved this

RECORDED JUL 3 1975