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STATE OF SOUTH CAROLINAFILED COUNTY OF GREENVILLE FERRILL SEC.

Steve Sayer, dba: National Sateliltas PH '91 Petitioner,

vs.

Greentree Partners, LTD. Respondent

BOND IN RELEASE OF

MECHANICS' LIEN

IN THE COURT OF COMMON PLEAS

WHEREAS, this action involves the forecloseure of Mechanics' Lien filed by the Steve Sayer, dba: National Satellite against property owned by Greentree Partners, LTD. in Book No. 22, page 1728 of the Greenville County R.M.C. office; and

WHEREAS, the issues in this action are in dispute and the Respondent Greentree Partners, LTD. has filed this bond as principal whereby Amrican States Insurance Company, as surety will be responsible to the Petitioner for payment of any sum which may be determined to be due to the Petitioner in this action as herein stated, and

WHEREAS, this bond has been given by Greentree Partners, LTD. as substituted security for the property against which the Petitioner has filed a lien as provided for in Section 29-5-110, Code of Laws of South Carolina, 1976.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that Greentree Partners, LTD. as principal, and American States Insurance Company, as surety are bound to the Petitioner Steve Sayer, dba: National Satellite, in the principal sum of, Eleven Thousand Four Hundred Dollars plus a reasonable attorney's fee and the cost of this action to the extent that this sum or any portion thereof may be determined to be due to the Petitioner, Steve Sayer, dba: National Satellite, upon a final adjudication of the issues in this action (the liabilities of the surety herein shall be joint and several.) This bond is given as substituted security for the real property of the Greentree Partners, LTD., against which the Petitioner,

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5.00



