All that certain piece, parcel or tract of land, in Chicks Springs Township, Greenville County, State of South Carolinaabout two miles west of the Town of Greer, on the old National Highway, about one fourth mile south of Fairview Baptist Church, having the following courses and distances: Beginning at an iron pin on the south side of the Old National Highway, at north corner of the A.W. Hawkins tract, now belonging to R. B. Vaughan, and running S. 234 E. 9.95 chs. with the Hawkins line to an iron pin on the North bank of gully; thence S. 754 W. 2.55 chs. with line of said Hawkins tract to corner of A. B. Hood's land, at stream, marked by iron pin; thence S. 74 W. down stream with A. B. Hood line 3.00 chs. to A. B. Hood lower corner, marked with an iron pin; thence N. 664 E. 11.00 chs. across field to iron pin at corner of D. M. Vaughan and Glover Dill lots; thence N. 24 E. 3.72 chs. to iron pin at corner of D. M. Vaughan lot; thence N. 19 E. 2.00 chs. iron pin at upper corner of D. M. Vaughan lot; thence N. 63 W. 9.73 chs. to iron pin on edge of National Highway just South of Fairview Baptist Church; thence N. 34.85 W. 2.11 chs. to iron pin on edge of Gilreath Mill Road at South East corner of Fairview Cemetery; thence same bearing 4.63 chs. with said cemetery line to iron pin at South West corner of cemetery vs. lands of R. B. Vaughan; thence S. 76.10 W. 5.45 to iron pin at corner of lands of Landrum J. and Hattie Vaughan; thence S. 30 E. 8.02 to National Highway in front of home of Landrum J. Vaughan; thence with said National Highway S. 59 W. 7.68 chs. to beginning corner, containing seventeen and 39/100 (17.39) acres, more or less, and is more fully described by plat of survey made by M. C. Owens-Surveyor, February 24th, 1931, this being the tract of land conveyed to me by R. B. Vaughan, by his deed dated February 26th, 1931.

This being the same premises this day conveyed to me by the said R. B. Vaughan, for purchase of which this mortgage is given.

mhis security is given with the understanding and under the agreement that only payment of interest as provided will be required during the life of the grantee, or during the life of his wife, Sirena A. Vaughan, should she survive grantee; and upon settlement of the estate of the said R. E. Vaughan, and for equality of division thereof, I am to be charged with this property as an advancement at a price and sum not exceeding the principal sum hereof, plus any accrued, unpaid interest; but am also to be given credits as against the same for any payments made hereon.

Failure to pay such interest during the life of the said R. B. Vaughan and of Mrs. Sirána A. vaughan, or the survivor of them, shall at the option of the grantee hereof, or his executor cause the entire amount to be collectible by foreclosure and sale, together with a forfeiture of the conditions hereof under which the grantor hereof holds the said premises.