of the value of the mortgaged premises as security for the amounts due the Mortgagee, or of the solvency of any person or persons bonded for the payment of such amounts, to the appointment by any competent Court or Tribunal, without notice to any party, of a Receiver of the rents, issues and profits of the said premises with power charges and expenses attending the excution of the said said trust as Receiver, shall apply the residue of the said rents and profits to the payment and satisfaction of the including interest and the costs and a reasonable attorneys' fee for the foreclosure and sale; and said rents and profits are hereby, in the event of any default or defaults shall have the right forthwith after any such default to enter upon and take possession of the said mortgaged premises and to let the said premises and receive the rents, since a mount hereby secured. issues and profits thereof, and apply the same, after payment of all necessary charges and expenses, on account of the amount hereby secured.