TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining. TO HAVE AND TO HOLD all and singular the said Premises unto the said SOUTHEASTERN LIFE INSURANCE COMPANY, its successors and assigns. And do hereby bind My Allf and My Heirs, Executors and Administrators to warrant and forever defend all
and singular the said Premises unto the said SOUTHEASTERN LIFE INSURANCE COMPANY, its successors and Assigns, from and against Muyell, and My Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.
In the event of the passage after the date of this mortgage of any law of the State of South Carolina, deducting from the value of land for the purpose of taxing any lien thereon, or changing in any way the laws for the taxation of mortgages or debts secured by mortgage for State or local purposes, or the manner of collection of any such taxes so
shall at the option of the mortgages, without notice to the mortgagor,
And the said mortgagoragree_Sto insure and keep insured the houses and buildings on said lot against loss or damage by fire for a sum not less than
Dollars, in a company or companies satisfactory to the said mortgagee, and to deliver to the said mortgagee the policy or policies, premiums paid and assigned, and endorsed with loss payable to the said mortgagee in such form as it may require, all renewal policies to be delivered to the said mortgagee at its principal office in the City of Greenville, S. C., at least three days before the expiration of the old policies; and that in the event the mortgager—shall at any time fail to effect such insurance or to pay the premiums therefor, or to deliver such policies, premiums paid as aforesaid, then the said mortgagee may cause the same to be insured and reimburse itself for the premiums and expenses under this mortgage, with interest, which amount shall be a lien on the land herein described. If said policies contain a co-insurance clause the amount of the insurance required will be increased proportionately, and all insurance carried on the property must be assigned to the said mortgagee. In case of loss in payment by any insurance company, the amount of insurance money paid shall be applied either on the indebtedness secured hereby, or in rebuilding and restoring the damaged property as the said mortgagee may elect.
In case of default in the payment of any part of the principal indebtedness, or of any part of the interest, at the time the same becomes due, or in case of failure to keep insured for the benefit of the mortgagee the houses and buildings on the premises against fire or tornado risk, as herein provided, or in case of failure to pay within the time required by law any taxes or assessments to become due on said property; in any of said cases the mortgagee shall be entitled to declare the entire debt due and to institute foreclosure proceedings.
And in case proceedings for foreclosure shall be instituted, the mortgagor agree to and does hereby assign the rents and profits arising or to arise fron the mortgaged premises as additional security for this loan, and agree that any Judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the premises, and collect the rents and profits and apply the net proceeds (after paying costs of receivership) upon said debt, interest, costs and expenses, without liability to account for anything more than the rents and profits actually received.
PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if
debt or sum of money aforesaid, with interest thereon, if any be due according to the true intent and meaning of the said note, and any and all other sums which may become due and payable hereunder, the estate hereby granted shall cease, determine and be utterly null and void; otherwise to remain in full force and virtue. AND IT IS AGREED by and between the said parties that said mortgagor shall be entitled to hold and enjoy the said Premises until default shall be made as herein
witness my hand and seal this 10th day of may in the year of our
WITNESS My hand and seal this the day of May in the year of our Lord one thousand, nine hundred and Mandal - grade and in the one hundred and for the United States of America.
Signed, sealed and delivered in the presence of: Manare P. Bailey (L. S.) (attick C. Laut. (L. S.)
(L. S.)
(L. S.)
THE STATE OF SOUTH CAROLINA, PROBATE
Greenville County. PERSONALLY appeared before me Mangaret David. and made oath that
She saw the within named Manie I Daeley
sign, seal and as The act and deed deliver the within written deed, and that She with witnessed the execution thereof.
Sworn to before me, thisday orday or
Patrick C.J. Faut (L. S.) Notary (Public, S. C.)
THE STATE OF SOUTH CAROLINA, MINIGAGON IS A WOMAN. Greenville County: THE STATE OF SOUTH CAROLINA, MINIGAGON IS A WOMAN.
I,, do hereby certify unto all whom it may concern that Mrs.
the wife of the within named
Given under my hand and seal, this day of (L. S.)
Notary Public for S. C. Recorded May 10 th. 19 35, at 9:22 o'clock A: M.