

MORTGAGE OF REAL ESTATE.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

WHEREAS,

the said

I, J. C. Albersen
J. C. Albersen

SEND GREETING:

and by

my

certain promissory note in writing, of even date with these presents,

well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY,

a corporation chartered under the laws of the State of South Carolina, in the full and just sum of

7107/100

(\$1,400.00) DOLLARS, to be paid at its principal office in Greenville, S. C.

as follows: The sum of One Hundred (\$100.00) Dollars to be paid on the 13th day of November 1940 and the sum of One Hundred (\$100.00) Dollars on the 13th day of November of each year thereafter until the said principal has been paid in full.

with interest thereon from

Paid in full on the 13th day of November 1942
This Liberty Life Insurance Co. of South Carolina

at the rate of 5% per cent. per annum,

to be computed and paid

annually on the 13th day of November

in each year until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for collection, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should pay, the costs of this mortgage in the hands of an attorney for legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That

J. C. Albersen

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to

the said J. C. Albersen, and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY

the following described real estate:-

First: All that certain piece, parcel or tract of land situate, lying and being in the State and County aforesaid, in Cabarrus Township, and having the following metes and bounds to-wit:

Beginning at a stone 3x07m and running thence N. 47-75 E. 35.0 to stone 3x07m; thence N. 46-50 W. 11.70 to stone 3x07m; thence S. 67-50 W. 25.99 to stone 3x07m; thence S. 16-60 E. 32.25 to the beginning corner, and containing 4 1/4 acres, more or less.

Second: Also all that other piece, parcel or tract of land adjoining the above tract, situate, lying and being in the State, County and Township, and having the following metes and bounds, to-wit:

Beginning on a stone 3x on A. N. McDavid's line with land belonging to the estate of J. C. Albersen, thence N. 47-75 E. 16.40 chains to a stone 3x with J. D. Brown. Thence S. 50-50 E. 3.25 chains to a stone 3x; thence S. 47-75 W. 17.50 chains to a stone 3x on A. N. McDavid's line. Thence N. 16-50 W. 3.55 chains to the beginning corner, and containing 5 1/3 acres, more or less, bounded by lands now or formerly of A. N. McDavid, J. D. Brown and others.

Third: Also that other piece, parcel or tract of land situate, lying and being in the State, County and Township aforesaid, and having the following metes and bounds, to-wit:

Beginning at a persimmon tree on Becco Creek and running thence N. 61 1/2 W. 9.70 chains to a poplar stump 3x; thence N. 49 E. 9.23 to a stone 3x; thence S. 62 E. 6.85 to said creek; thence up the meanders of said creek to the beginning corner, and containing 7 1/8 acres, more or less. Being the same tracts of land conveyed to William Geargin, by S. N. Campbell.

This is the identical property conveyed to the mortgagor herein by deed of Southeastern Life Insurance Company of even date herewith and this mortgage is given to secure the unpaid portion of the purchase price of said property.

