View

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That I, B. E. Paxton, in Greenville Township, in the County

of Greenville, in the State of South Carolina,

and hereinafter known and designated as Mortgagor, whether one or mor WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1983, approved June 18, 1983, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Four thousand Forty-Six

and 19/100

Dollars (\$.19), payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of "phirty two and no/100"

(\$_______) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN. That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgage, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgage at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece...., parcel.... or lot.... of land, with the improvements thereon, or to be erected thereon, situate, lying and being at the southeastern corner of Mountain View Avenue and Rutnerford Street, near the City of Greenville, in Greenville Township, in the County of Greenville, in the State of South Carolina, being Lot No. 1, the adjoining western 40 feet of Lot No. 2; and the adjoining 92 feet of a proposed alley (which was never opened), as shown on plat of property known as "Oakland Heights", made by W. D. Neves, Engineer, recorded in Plat Book "E", at Page 105, being bounded on the North by Mountain View Avenue, on the East by lot now or formerly owned by T. Mabel Smith, on the South by Lot No. 11 now or formerly owned by W. D. Parrish and T. C. Gower and by Lot No. 10 now or formerly owned by L. L. Barr, and on the West by Rutnerford Street, and having the following metes and bounds, to-wit: Beginning at the southeastern corner of bounts in Kiew Avenue and Rutherford Street, and running thence with the southern said of Mountain Avenue, S. 65-30 E. 140 feet to corner of the Smith lot; thence with the line of said lot, S. 30 W. 189.5 feet to a point in line of Lot No. 11; thence with the line of said lot, and continuing with the line of Lot No. 10, N. 65-30 W. 140 feet to Rutherford Street; thence with the eastern side of Rutherford Street, N. 30 E. 189.5 feet to the beginning conner; said premises being that conveyed to B. E. Paxton by W. C. Thomason, by deed dated January 24, 1931, and recorded August 11, 1931, in Book of Deeds "152" at Page 557, in the office of the R. M. C. for Greenville County.