MORTGAGE OF REAL ESTATE

STATE OF VIRGINIA COUNTY OF ROCKBRIDGE

RELEASE

KNOW ALL MEN BY THESE PRESENTS:

That The Washington and Lee University of Lexington, Virginia, a corporation organized and existing under and by virtue of the laws of the State of Virginia, for value received, has released, and by these presents, does hereby release unto John W. Jennings, his heirs and assigns the following described real estate:

"All that lot of land situate in the City of Greenville, Greenville County, State of South Carolina, known and designated as lots Nos. 8 and 35 on a plat recorded in the R. M. C. Office for Greenville County in Plat Book E, page 1/46, and having the following metes and bounds, to wit:

Beginning on the North side of South Main Street, joint corner of lots 7 and 8, and running thence with South Main Street in a southwesterly direction 40 feet to corner of lot No. 9; thence line of said lot N. 33-07 W. 88 ft. to an iron pin in line of lot No. 21; thence with line of lot No. 21 N. 9-21 W. 46.24 ft.; thence still with the line of said lot No. 36-12 W. 20.5 ft. to Chicora Street; thence with Chicora Street N. 61 E. 12 feet to corner of lot No. 36; thence with line of lots 36 and 37 S. 36-47 E. 158.2 ft. to point of beginning.

This is the same lot conveyed to the grantor herein by J. D. Poteat by deed dated September 14, 1933, and recorded in Deed Book 175, page 159, in the R. M. C. Office for the state and county aforesaid.

from the lien of a mortgage on said property executed by Board of Trustees of Chicora College to the grantor herein on October 6, 1922, and recorded in the R. M. C. Office for the county and state aforesaid in Mortgage Book 28, page 374, which mortgage was expressly held open in the conveyance to the grantor by J. D. Poteat. (The mortgage being given to secure a note in the sum of \$12,000.00). This release does not, however, apply to, or in any way invalidate or impair the lien of a certain mortgage executed by said John W. Jennings to the grantor herein on the 21st of May, 1937, and recorded in the R. M. C. Office for the county and state aforesaid in volume 268 at page 167, said mortgage having been executed to secure the purchase money due by said John W. Jennings for the above-described property, which purchase money is still unpaid.

IN WITNESS WHEREOF the said The Washington and Lee University has caused these presents to be signed by its duly authorized officers, Paul M. Penick, Treasurer, and E. S. Mattingly, Assistant Secretary, and has caused its corporate seal to be hereunto affixed the <u>3rd</u> day of July, 1937.

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:

A.B. VARNER

HELEN E. WEBSTER

SEAL SEAL

THE WASHINGTON AND LEE UNIVERSITY (SEAL)

by Paul M. Penick, Treasurer (SEAL)

E. S. Mattingly, Assistant Secretary (SEAL)

STATE OF VIRGINIA COUNTY OF ROCKBRIDGE

PERSONALLY appeared before me Helen E. Webster , who, upon being duly sworn, says that she saw the within-named The Washington and Lee University, a corporation, by its duly authorized officers, Paul M. Penick, Treasurer, and E. S.Mattingly, Assistant Secretary, sign, seal with its corporate seal, and as the act and deed of said corporation, deliver the within written deed of release, and that she with A. B. Varner witnessed the execution thereof.

SWORN TO and subscribed before

me this 3rd day of July, 1937.

Helen E. Webster

Sam Rayder

Notary Public for Virginia.

My Commission Expires Jan. 26, 1941

Recorded July 9, 1937 at 10:56 A. M.

No. 8893