Mortgage of Real Estate-G.R.E.M. 8

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

WHEREAS, at a meeting of the Board of Directors of this corporation held on the 7th day of March, 1938, a resolution was adopted authorizing this corporation to borrow the sum of Twenty-Five Hundred (\$2,500.00) Dollars from Southeastern Life Insurance Company, for its uses and purposes, and to issue therefor its note secured by mortgage on the property hereinafter described; NOW, THEREFORE

pursuant to the authority conferred by said resolution, AK KAREK KACK KACKEKKAK KEKARIA HAK DIKEREK MEK KACHIN HEMBER MEKARAGA ANGURANG KAKARANG KEKUKARKANG KOKARANG KOKARANG KAKARAKARAK KAKARANG KANGARAK KAKARANG KAKARAN THE CONTRACT OF THE PROPERTY O Whereas, the said Poe Piping & Heating Co., a corporation chartered under the laws of the State of South Carolina, and having its principal place lot by siness in the City of Greencille, S. C., Twenty-Five Hundred & No/100 DOLLARS, to be um percental, payable quarterly, both paid at its Home Office in Greenville, S. C., together with interest thereon from date at the principal and interest being payable on an amortization plan as follows: In thirty-nine (39) quarterly installments of Eighty-One & 68/100 (\$81.68) Dollars, each and a final installment of Eighty-Two & 10/100 (\$82.10) Dollars. 19\_38 The first installment being payable on the 4. The second installment being payable on the The third installment being payable on that Dec ember The fourth installment being payable on the 7th day of March

and the successive installments on the same dates in each succeeding year thereafter until the entire principal sum, with all interest thereon, is paid in full; and in the event default is male in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of eight (8%) per centum per annum.

And if any poythor of principal or interest be at any time past due and unpaid Xx inconsistent and the same that the same shall bear simple interest from installment, or iff default be made in respect to any condition, agreement or covenant contained herein, then the whole amount as well as a first as a said note to be seen placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any logal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent of the indebtedness as attorneys fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt. the said Poe Piping & Heating Co., NOW, KNOW ALL MEN, That \_\_\_\_\_ to the said SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE the said Poe Piping & Heating Co.,

in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being at the Northwest corner of Otis and Ladson Streets, in the City of Greenville, County of Greenville, State of South Carolina, known and designated as Lot No. 33 on plat of property of Mrs. H. D. Wilkins, made by R. E. Dalton, Engineers, March, 1924 and having, according to said plat, which is recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book F, at page 209, the following metes and bounds, to-wit:

BEGINNING at an iron pin at the Northwest corner of the intersection of Otis and Ladson Streets, and running thence with the North side of Otis Street, S. 72-00 W. 139 feet to an iron pin on said Street; thence N. 7-05 W. 64.25 feet to an iron pin, joint rear corner of Lots Nos. 32 and 33; thence with the joint line of said lots, N. 72-00 E. 133.5 feet to an iron pin on the West side of Ladson Street; thence with the West side of said Ladson Street, S. 11-57 E. 63.36 feet to the beginning corner.

This is the identical property conveyed to the mortgagor herein by deed dated March 5, 1926, and recorded in the R. M. C. Office for Greenville County, S. C., in Deeds Volume 152, at page 119.