

MORTGAGE OF REAL ESTATE—G.R.E.M. 10

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, Charles L. Welborn, of Greenville County, S. C.,

SEND GREETINGS:

WHEREAS I the said Charles L. Welborn

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of TWENTY-TWO HUNDRED, FIFTY & No/100 (\$ 2250.00) Dollars,

with interest at the rate of (6%) per centum per annum, to be repaid in installments of TWENTY TWO & FIFTY / HUNDRETHS (\$ 22.50) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee, besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind.

NOW, KNOW ALL MEN, That I Charles L. Welborn, the said

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me

the said Charles L. Welborn in hand well and truly paid by the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

in Greenville Township, on the Southwestern side of Parker road, and being shown as part of lot No. 305 on plat of the Colonia Company, recorded in the R. M. C. Office for Greenville County in Plat Book J, at pages 190 and 191 and being more particularly described by notes and bounds, as follows:

BEGINNING at an iron pin on the Southwest side of Parker Road, corner of Lot No. 306 and running thence with the line of lot 306 S. 27-34 W. 438 feet to an iron pin on Franklin Road; thence with the Northern side of Franklin road N. 64-26 W. 10 feet to an iron pin; thence N. 27-34 E. 219 feet to an iron pin; thence N. 64-26 W. 90 feet to an iron pin in line of lot 304; thence with line of lot 304 N. 25-24 E. 285.5 feet to an iron pin on Parker road; thence with the Southwestern side of Parker road S. 34-43 E. 133.5 feet to the point of beginning. Said premises being the same conveyed to Charles L. Welborn by the Colonia Company by two separate deeds recorded in the R. M. C. Office for Greenville County in Vols. 237 at page 199 and 242 at page 33 respectively.

PAID AND SATISFIED IN FULL
THIS 20 DAY OF Dec 1947
FIDELITY FEDERAL SAVINGS & LOAN ASSN.
BY: Lottie W. Salphin
SECRETARY-TREASURER
W. A. Merritt
C. R. Osale, Jr.
WITNESSES

SATISFIED AND CANCELLED OF RECORD
24 DAY OF Dec 1947
R.M.C. FOR GREENVILLE COUNTY, S.C.
AT 8:49 O'CLOCK A.M. No 25799