

MORTGAGE OF REAL ESTATE—G.R.E.M. 10

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, James R. Sipes and Ruby W. Sipes SEND GREETINGS:

WHEREAS ~~x~~ we the said James R. Sipes and Ruby W. Sipes

in and by ~~xxx~~ ~~our~~ certain promissory note, in writing, of even date with these presents, ~~xxxxxx~~ well and truly indebted to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of FIFTEEN HUNDRED AND NO/100

..... (\$ 1500.00) Dollars,

with interest at the rate of six (6 %) per centum per annum, to be repaid in installments of

Fifteen and No/100

(\$ 15.00) Dollars ^{due and payable} upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or ~~more~~ to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee, besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind.

NOW, KNOW ALL MEN, That ~~x~~ we, the said James R. Sipes and Ruby W. Sipes

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to ~~xxx~~ ~~us~~

the said James R. Sipes and Ruby W. Sipes in hand well and truly paid by the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., ~~the following described property to-wit:~~

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

in Greenville Township, on the west side of 5th Avenue in Judson Mills No. 1 Village, being known and designated as Lot No. 53 as shown on a plat of Section No. 1 of Judson Mills Village, made by Dalton and Neves, Engs. in August 1939, which plat is recorded in the R. M. C. Office for Greenville County in Plat Book K, pages 11 and 12, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pipe on the southwest corner of the intersection of 5th Avenue and Goodrich Street, and running thence with 5th Avenue, S. 4-30 W. 58 feet to an iron pipe, joint front corner of Lots Nos. 53 and 54; thence with the line of Lot No. 54, N. 85-30 W. 90 feet to an iron pipe, joint rear corner of Lots Nos. 81 and 82; thence with the rear line of Lot No. 82 N. 4-30 E. 58 feet to an iron pipe on the South side of Goodrich Street; thence with Goodrich Street S. 85-30 E. 90 feet to the beginning corner. Being the same property conveyed to the mortgagors by Viola W. Davidson, by deed to be recorded herewith.

PAID AND SATISFIED IN FULL
THIS 22 DAY OF June 1947
FIDELITY FEDERAL SAVINGS & LOAN ASSN.
Leticia H. Galphin
SECRETARY-TREASURER
WITNESSES:
H. A. Merritt
Gladys Meador

SATISFIED AND CANCELLED OF RECORD
22 DAY OF June 1947
Office J. J. ...
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 11:50 O'CLOCK A.M. NO. 11928