

MORTGAGE OF REAL ESTATE—G.R.E.M. 10

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, J. E. Lipscomb

SEND GREETINGS:

WHEREAS I, the said J. E. Lipscomb

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., in the full and just sum of TWO THOUSAND AND NO/100

(\$ 2,000.00) Dollars,

with interest at the rate of six (6 %) per centum per annum, to be repaid in installments of

Twenty and No/100

(\$ 20.00) Dollars due and payable upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid; said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a reasonable attorney's fee, besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind.

NOW, KNOW ALL MEN, That I, the said J. E. Lipscomb

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., according to the terms of said note, and also in consideration of the further sum of Three Dollars to me

the said J. E. Lipscomb in hand well and truly paid by the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C., at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, S. C.,

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville,

in Greenville Township, on the South side of Mulberry Street in the City of Greenville, known and designated as Lot #13 of Section 1, page 24 of the City Block Book, and being more particularly described as follows:

BEGINNING at an iron pin on Mulberry Street, at the intersection of Mulberry Street and Mulberry Alley, and running thence along the South side of Mulberry Street N. 57-57 E. 50.5 feet to iron pin, corner of lot #12; thence with the line of said lot S. 32-03 E. 134 feet, more or less, to iron pin on Piedmont Ave., thence with the Northern side of Piedmont Avenue S. 59 W. 50.8 feet to iron pin on Mulberry alley; thence along the Eastern side of Mulberry alley N. 31-30 W. 134 feet to the beginning corner; said premises being the same conveyed to the mortgagor by Sarah Little, by deed recorded in Book of Deeds 262 at page 100,

PAID AND SATISFIED IN FULL
THIS 4 DAY OF Feb 48
FIDELITY FEDERAL SAVINGS & LOAN ASSN
BY Sarah W. Salchen
SECRETARY-TREASURER
W. H. Merritt
Ready to sign

RECORDED AND CANCELLED OF RECORD
9 DAY OF Feb 48
R.M.C. FOR GREENVILLE COUNTY, S.C.
AT 11:52 O'CLOCK A.M. NO. 2758