MORTGAGE OF REAL ESTATE

49298 PROVENCE-JARRARD 60.-GREENVILLE

Deep well. 6" diam by 100' deep

1942

Village lighting distribution system and 30

street lights, reworked in 1942

(Lot)

1920

Surface toilets

(50 units)

1936

And for the same consideration as additional security for said indebtedness the Wirginia Manufacturing Company hereby assigns to the South Carolina National Bank of Charleston, Greenville, S. C., the rents, profits, and other income of the premises, and hereby waives notice of any application for the appointment of a receiver upon default in any of the covenants herein contained.

TO HAVE AND TO HOLD said lands and premises, together with all and singular the privileges and appurtenances thereon and thereto pertaining, including all houses and buildings thereon and all personal property, licenses, rights and easements herein stated and referred to, to the South Carolina National Bank of Charleston, Greenville, S. C., its successors and assigns forever.

If the said Virginia Manufacturing Company shall fail and neglect to pay all taxes or assessments which are or which may be levied against or which may constitute a lien upon said lands within three months after the same shall become due and payable or shall fail to keep the buildings on said premises insured against loss by fire, in the amount of Seventy-five thousand dollars or such amount as may be required by the South Carolina National Bank of Charleston, Greenville, S. C., loss, if any, payable to the said South Carolina National Bank of Charleston, Greenville, S. C., as it interests may appear, in either one or more of such events said note shall immediately decome due and collectible at the option of the holder hereof. If the Virginia Manufacturing Company shall fail and neglect to pay the interest on said note or any installment of same, as and when the same shall become due, all of the indeb edness hereby secured shall immediately become due and payable. If the mortgagor herein shall at any time fail to keep the buildings situate on the land hereinabove described insured from loss or damage by fire, including comprehensice or extended coverage, during the continuation of this mortgage, with loss payable to the mortgagee, in such event the mortgagee may cause the same to be insured as above provided and be reimbursed for the premium and expense of such insurance under this mortgage.

Provided, always, nevertheless, and it is the true intent and meaning of the parties to these presents that if the said mortgagor Virginia Manufacturing Company do and shall well and truly pay or cause to be paid unto the said mortgagee, its successors or assigns, the said debt or sum of money aforesaid, with interest thereon, if any shall be due, according to the true intent and meaning of said note, then this deed of bargain and sale shall cease, determine and be utterly null and void; otherwise to remain in full force and virtue.

And it is agreed by and between the said parties that the mortgagor herein shall hold and enjoy the said premises until default of payment shall be made.

In witness whereof the said Virginia Manufacturing Company has caused this instrument to be signed in its name by its president and treasurer, and vice-president, and attested by its secretary, as of the day and year first above written.

IN PRESENCE OF: Mary S. Wilburn D. B. Leatherwood VIRGINIA MANUFACTURING COMPANY (SEAL) By James S. Briggs

President and Treasurer

andW. B. Thompson

Vice-President

Attest:

Frances Briggs Secretary



STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

Personally appeared before me Mary S. Wilburn and made oath that she saw the within named Virginia Manufacturing Company by its duly authorized officers, James S. Briggs, President and Treasurer, W. B. Thompson, Vice-President, and Frances Briggs as Secretary, sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written deed,