

LN-S-16614

STATE OF SOUTH CAROLINA,  
County of Greenville

LAND BANK COMMISSIONER  
AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

FRED DENNIS TAYLOR -

of Greenville County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:  
WHEREAS, First party is indebted to the Land Bank Commissioner, acting pursuant to Part 3 of the Emergency Farm Mortgage Act of 1933, as amended, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of THIRTEEN HUNDRED -

(\$ 1300.00 ) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of four(4) per centum per annum, the first payment of interest being due and payable on the first day of November, 1946, and thereafter interest being due and payable annually; said principal sum being due and payable in seventeen equal, successive, annual installments of Seventy-three (\$73.00) Dollars each, and a final installment of Fifty-nine (\$ 59.00) Dollars, the first installment of said principal being due and payable on the first day of November, 1946, and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full; all of which and such other terms, conditions, and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, That first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell and release in fee simple, unto second party, his successors and assigns, the following described lands, to wit:

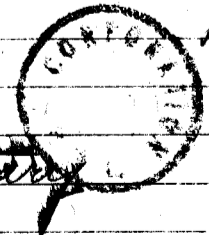
All that piece, parcel and tract of land lying and being situate in Oaklawn Township, Greenville County, South Carolina, on Grove Creek, containing eighty-one and four-tenths(81.4) acres, more or less, according to a survey and plat made by G. A. Ellis, Surveyor, in April 1931 and being bounded on the north by lands of Burdette; on the east by Grove Creek as a line; on the south by the J. S. Smith lands; on the west by Chastain and T. A. Smith. This is the same land as was conveyed to Fred Dennis Taylor by C. T. Chandler and is likewise the same land conveyed to the said C. T. Chandler by Arthur H. Chapman on September 1, 1945, by deed recorded in R.M.C. Office, Greenville County in Book 280, page 107. The mentioned tract of land is known as Tract No. 4 of the David T. Smith property on a plat by G. A. Ellis, Surveyor, recorded in R.M.C. Office, Greenville County, Book G. page 291. The G. A. Ellis plat first above referred to showing the lands in question is recorded in Book B - page 59, R.M.C. Office, Greenville County, reference to which plat and the record thereof is made for a more definite and positive description of the lands here described.

First party further covenants and agrees that if at any time it shall appear to second party that first party may be able to obtain a Federal Land Bank Loan on the property described herein, first party shall on request of second party apply for a Federal Land Bank Loan to pay off the indebtedness secured hereby and shall accept such loan as may be offered to him by the Federal Land Bank if sufficient in amount to pay the indebtedness secured hereby and pay for any stock which it may be necessary for first party to purchase in obtaining such loan.

*The debt secured by the within mortgage having been paid in full, said mortgage is hereby satisfied and the lien thereof discharged, this the 24th day of October, 1947*

*Witness  
Caroline Owens  
Margie Peary*

*Land Bank Commissioner  
Federal Farm Mortgage Corporation  
By the Federal Land Bank of Columbia  
as their Agent and Attorney in Fact  
and  
The Federal Land Bank of Columbia  
for itself and as Agent and Attorney  
in fact as aforesaid.  
By H. L. Leaman  
Asst. Vice President  
Attest: C. M. Earle, Jr. Secretary*



*SATISFIED AND CANCELLED BY RECORDS  
9:10 AM  
Ollie J. Jansons  
R.M.C. FOR GREENVILLE COUNTY, S.C.  
AT 2:00 O'CLOCK P.M. NO. 24662*