

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

KEYS PRINTING CO., GREENVILLE, S. C.

THE STATE OF SOUTH CAROLINA,
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Wellford A. Davis and Clara Belle N. Davis, SEND GREETINGS:

Whereas, we the said Wellford A. Davis and Clara Belle N. Davis

in and by our certain promissory note in writing, of even date with these presents, and

well and truly indebted to The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for the John W. Arrington Fnd.

in the full and just sum of ONE THOUSAND, FIVE HUNDRED AND NO/100

~~xxxxxxxxxxxxxxxx~~ Dollars, to be paid in monthly instalments of FIFTEEN AND NO/100 (\$15.00) DOLLARS each, beginning on the First day of June, 1946, and continuing on the First day of each and every successive calendar month thereafter until the full principal debt has been paid, said payment to be applied first to interest and then to the principal balance due from month to month.

with interest thereon from date at the rate of 3% per centum per annum, to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that we the said Wellford A. Davis and Clara Belle N. Davis

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for the John W. Arrington Foundation

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us

the said Wellford A. Davis and Clara Belle N. Davis

in hand well and truly paid by the said The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for the J. W. Arrington, Fnd.

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for the John W. Arrington Foundation, its successors and assigns forever:

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, and in the Town of West Greenville, School District 8-A, and being known and designated as Lot No. 15, of the property of D. T. Smith, as shown on plat thereof recorded in the R.M.C. Office for Greenville County in Plat Book F. at page 27, and having the following metes and bounds, to-wit:-

BEGINNING at an iron pin on the southeast side of Lindal Avenue at the corner of Lot No. 5, and running thence along the southeast side of said Avenue, N. 50-20 E. 50 feet to an iron pin at the corner of Lot No. 14; thence along the line of said Lot No. 14, S. 23-15 E. 101 feet to an iron pin at the rear corner of Lots Nos. 14 and 4; thence along the line of said Lot No. 4, S. 50-15 W. 43.6 feet to an iron pin at the rear corner of Lot No. 15 and 5; thence along the line of said Lot No. 5, N. 27 W. 100 feet to the beginning corner. Being the same lot conveyed to us by Frank E. Estes and Jack T. Lynch by deed of even date herewith, not yet recorded, this mortgage being given to secure the unpaid portion of the purchase price thereof."

It is understood and agreed that if the property hereinabove described is conveyed to a person or persons not eligible for a loan with the John W. Arrington Fund, this mortgage shall become immediately due and payable.

For Satisfaction See R. E. M. Book 931 Page 164

SATISFIED AND CANCELLED ON RECORD
8 DAY OF Aug 1946
Ollie J. Arrington
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 11:57 O'CLOCK A. M. NO. 42516